

Thursday, October 3, 2019

Hydratec to Acquire Majority Interest in Stork IMM

Hengelo, Netherlands – Hydratec Industries NV is in far-reaching discussions with financial services company Wadinko (Zwolle) regarding the acquisition of a 75% interest in Stork Plastics Machinery BV (Hengelo).

Investment from Hydratec and existing shareholder Wadinko will support the continued growth and development of Stork IMM's business. Hydratec is a globally-operating stock listed specialist in industrial systems and components with a focus on the Agri & Food, Automotive, and Health Tech markets. In addition to Stork IMM, Hydratec will take a 75% interest in Rollepaal Holding BV (Dedemsvaart).

"This plan dovetails very well with Hydratec Industries' growth ambitions. Both these machinery manufacturers have many years of experience and are true specialists in their niche markets. This constitutes a major expansion of Hydratec Industries' Systems activities." said Bart Aangenendt, CEO, Hydratec.

Wadinko is a financial services company with the goal of stimulating industrial activity and employment in the Overijssel, Noordoostpolder and Zuidwest Drenthe regions of the Netherlands.

René Wolfkamp, Managing Director, Wadinko stated, *"Wadinko is delighted that in Hydratec Industries it has found a partner with experience that will contribute towards a structural growth of both organisations."*

Stork IMM will continue to operate as an independent company and will retain its current brand and company logo. Stork IMM will immediately benefit from the global reach, experience, and information sharing between the Hydratec family of companies.

Oscar de Gruijter, CEO of Stork IMM stated, *"Hydratec is a recognized technology leader in all its activities and the industry leading solutions offered by Stork IMM fit perfectly with this strategy. The acquisition by Hydratec, and the continued support of Wadinko, heralds an exciting next chapter in the 50-year history of Stork IMM."*

The Works Councils concerned have been consulted and the intended transaction will also be presented to an Extraordinary General Meeting of Shareholders from Hydratec Industries for approval. The full text of the Hydratec press release can be viewed at:

<https://hydratec.nl/en/press-releases>

Stork IMM will next exhibit at the K 2019 Trade Fair in Hall 13, Booth D72

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About Stork IMM

Located within 1.5 hours of Amsterdam's Schiphol and Düsseldorf International Airports, Stork IMM specialises in the design and manufacture of high-speed injection moulding machines for the plastics processing industry. Among the fastest injection-moulding machinery available in the market, Stork IMM products are known for robust and reliable construction. Stork IMM employs approximately 150 people at its facilities in Hengelo, Netherlands and Meinerzhagen, Germany.